

# **Mobile World Investment Corporation**

Interim separate financial statements

For the six-month period ended 30 June 2025



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# Mobile World Investment Corporation

## CONTENTS

	<i>Pages</i>
General information	1
Report of management	2
Report on review of interim separate financial statements	3 - 4
Interim separate balance sheet	5 - 6
Interim separate income statement	7
Interim separate cash flow statement	8 - 9
Notes to the interim separate financial statements	10 - 25

# Mobile World Investment Corporation

## GENERAL INFORMATION

### THE COMPANY

Mobile World Investment Corporation ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Enterprise Registration Certificate ("ERC") No. 0306731335 issued by the Department of Planning and Investment (the "DPI") of Binh Duong Province on 16 January 2009, and the latest amended 35<sup>th</sup> ERC dated on 18 July 2025.

The Company's shares were listed on the Ho Chi Minh City Stock Exchange ("HOSE") with code "MWG" in accordance with the Decision No. 253/QĐ-SGDHCM issued by the HOSE on 7 July 2014.

The current principal activity of the Company is to manage investments in subsidiaries.

The Company's head office is located at No. 222, Yersin Street, Thu Dau Mot Ward, Ho Chi Minh City, Vietnam and operating office is located at MWG Tower, Lot T2-1.2, D1 Street, Saigon Hi-tech Park, Ho Chi Minh City, Vietnam.

### BOARD OF DIRECTORS

Members of the Board of Directors during the period and at the date of this report are:

Mr Nguyen Duc Tai	Chairman	
Mr Pham Van Trong	Executive member	appointed on 26 April 2025
Mr Vu Dang Linh	Executive member	appointed on 26 April 2025
Mr Doan Van Hieu Em	Executive member	
Mr Tran Huy Thanh Tung	Executive member	term ended on 26 April 2025
Mr Dang Minh Luom	Executive member	term ended on 26 April 2025
Mr Thomas Lanyl	Non-executive member	
Mr Robert Willett	Non-executive member	
Mr Nguyen Tien Trung	Independence member	
Mr Do Tien Si	Independence member	
Mr Dao The Vinh	Independence member	term ended on 26 April 2025

### BOARD OF AUDIT COMMITTEE

Members of the Board of Audit committee during the period and at the date of this report are:

Mr Nguyen Tien Trung	Chairman	
Mr Do Tien Si	Member	appointed on 13 May 2025
Mr Dao The Vinh	Member	term ended on 13 May 2025

### MANAGEMENT

Members of the Management during the period and at the date of this report are:

Mr Vu Dang Linh	General Director	appointed on 3 April 2025
	Finance Director	resigned on 3 April 2025
Ms Ly Tran Kim Ngan	Chief Accountant	
Mr Tran Huy Thanh Tung	General Director	resigned on 3 April 2025

### LEGAL REPRESENTATIVE

The legal representative of the Company during the period and at the date of this report are:

Mr Vu Dang Linh	appointed on 3 April 2025
Mr Tran Huy Thanh Tung	resigned on 3 April 2025

### AUDITORS

The auditor of the Company is Ernst & Young Vietnam Limited.



# Mobile World Investment Corporation

## REPORT OF MANAGEMENT

Management of Mobile World Investment Corporation ("the Company") is pleased to present its report and the interim separate financial statements of the Company for the six-month period ended 30 June 2025.

### MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE SEPARATE FINANCIAL STATEMENTS

Management is responsible for the interim separate financial statements of the Company which give a true and fair view of the interim separate financial position of the Company and of the interim separate results of its operations and its interim separate cash flows for the period. In preparing those interim separate financial statements, management is required to:

- ▶ select suitable accounting policies and then apply them consistently;
- ▶ make judgements and estimates that are reasonable and prudent;
- ▶ state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the interim separate financial statements; and
- ▶ prepare the interim separate financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue its business.

Management is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the interim separate financial position of the Company and to ensure that the accounting records comply with the applied accounting system. It is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Management confirmed that it has complied with the above requirements in preparing the accompanying interim separate financial statements.

### STATEMENT BY MANAGEMENT

Management does hereby state that, in its opinion, the accompanying interim separate financial statements give a true and fair view of the interim separate financial position of the Company as at 30 June 2025 and of the interim separate results of its operations and its interim separate cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the interim separate financial statements.

The Company has subsidiaries as disclosed in the interim separate financial statements. The Company prepared these interim separate financial statements to meet the prevailing requirements in relation to disclosure of information, specifically the Circular 96/2020/TT-BTC on disclosure of information on the securities market. In addition, as required by these regulations, the Company has also prepared the interim consolidated financial statements of the Company and its subsidiaries ("the Group") for the six-month period ended 30 June 2025 dated 28 August 2025.

Users of the interim separate financial statements should read them together with the said interim consolidated financial statements in order to obtain full information on the interim consolidated financial position, the interim consolidated results of operations and the interim consolidated cash flows of the Company and its subsidiaries.

For and on behalf of management:



Vu Dang Linh  
General Director

Ho Chi Minh City, Vietnam

28 August 2025





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Website (VN): ey.com/vi\_vn

Reference: 11660300/68620270-LR

## REPORT ON REVIEW OF INTERIM SEPARATE FINANCIAL STATEMENTS

**To: The Shareholders and Board of Directors of Mobile World Investment Corporation**

We have reviewed the accompanying interim separate financial statements of Mobile World Investment Corporation ("the Company"), as prepared on 28 August 2025 and set out on page 5 to 25 which comprise the interim separate balance sheet as at 30 June 2025, and the interim separate income statement and the interim separate cash flow statement for the six-month period then ended and the notes thereto.

### ***Management's responsibility***

The Company's management is responsible for the preparation and fair presentation of the interim separate financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the interim separate financial statements, and for such internal control as management determines is necessary to enable the preparation and presentation of the interim separate financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' responsibility***

Our responsibility is to express a conclusion on these interim separate financial statements based on our review. We conducted our review in accordance with Vietnamese Standards on Review Engagements No. 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim separate financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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### **Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim separate financial statements do not give a true and fair view, in all material respects, of the interim separate financial position of the Company as at 30 June 2025, and of the interim separate results of its operations and its interim separate cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of interim separate financial statements.

### **Ernst & Young Vietnam Limited**



  
Trần Nam Dũng  
Deputy General Director  
Audit Practicing Registration Certificate  
No. 3021-2024-004-1

Ho Chi Minh City, Vietnam

28 August 2025

INTERIM SEPARATE BALANCE SHEET  
as at 30 June 2025

VND

Code	ASSETS	Notes	30 June 2025	31 December 2024
<b>100</b>	<b>A. CURRENT ASSETS</b>		<b>8,387,213,030,098</b>	<b>6,159,541,372,542</b>
<b>110</b>	<b>I. Cash</b>	<b>4</b>	<b>452,214,932,935</b>	<b>10,166,536,777</b>
111	1. Cash		452,214,932,935	10,166,536,777
<b>120</b>	<b>II. Short-term investment</b>		<b>5,966,198,837,207</b>	<b>5,180,322,000,323</b>
123	1. Held-to-maturity investment	5	5,966,198,837,207	5,180,322,000,323
<b>130</b>	<b>III. Current accounts receivables</b>		<b>1,964,719,163,693</b>	<b>964,957,408,171</b>
135	1. Short-term loan receivables	6	1,788,000,000,000	877,000,000,000
136	2. Other short-term receivables	7	176,719,163,693	87,957,408,171
<b>150</b>	<b>IV. Other current assets</b>		<b>4,080,096,263</b>	<b>4,095,427,271</b>
151	1. Short-term prepaid expenses		36,541,739	22,837,246
153	2. Tax and other receivables from the State	10	4,043,554,524	4,072,590,025
<b>200</b>	<b>B. NON-CURRENT ASSET</b>		<b>19,439,447,540,534</b>	<b>20,002,876,222,422</b>
<b>250</b>	<b>I. Long-term investments</b>		<b>19,435,880,708,947</b>	<b>19,988,608,896,059</b>
251	1. Investments in subsidiaries	9.1	20,136,758,211,707	20,136,758,211,707
254	2. Provision for diminution in value of long-term investment	9.1	(700,877,502,760)	(148,149,315,648)
<b>260</b>	<b>II. Other long-term asset</b>		<b>3,566,831,587</b>	<b>14,267,326,363</b>
261	1. Long-term prepaid expenses	8	3,566,831,587	14,267,326,363
<b>270</b>	<b>TOTAL ASSETS</b>		<b>27,826,660,570,632</b>	<b>26,162,417,594,964</b>




INTERIM SEPARATE BALANCE SHEET (continued)  
as at 30 June 2025

VND

Code	RESOURCES	Notes	30 June 2025	31 December 2024
<b>300</b>	<b>C. LIABILITIES</b>		<b>7,729,109,474,197</b>	<b>6,216,670,297,707</b>
<b>310</b>	<b>I. Current liabilities</b>		<b>7,729,109,474,197</b>	<b>6,216,670,297,707</b>
315	1. Short-term accrued expenses	11	347,735,462,861	266,595,773,351
319	2. Other short-term payables	12	1,480,124,011,336	1,549,524,356
320	3. Short-term loans	13	5,901,250,000,000	5,948,525,000,000
<b>400</b>	<b>D. OWNERS' EQUITY</b>		<b>20,097,551,096,435</b>	<b>19,945,747,297,257</b>
<b>410</b>	<b>I. Capital</b>	<b>14.1</b>	<b>20,097,551,096,435</b>	<b>19,945,747,297,257</b>
411	1. Share capital		14,796,931,770,000	14,622,441,770,000
411a	- Shares with voting rights		14,796,931,770,000	14,622,441,770,000
412	2. Share premium		522,021,325,200	522,021,325,200
415	3. Treasury shares		(10,841,290,000)	(7,599,680,000)
421	4. Undistributed earnings		4,789,439,291,235	4,808,883,882,057
421a	- Undistributed earnings by the end of prior year		3,330,427,119,057	2,180,582,129,650
421b	- Undistributed earnings of current period		1,459,012,172,178	2,628,301,752,407
<b>440</b>	<b>TOTAL OWNERS' EQUITY</b>		<b>27,826,660,570,632</b>	<b>26,162,417,594,964</b>

  
 Vo Thi Phuong Thao  
Preparer

  
 Ly Tran Kim Ngan  
Chief Accountant

  
 Vu Dang Linh  
General Director



Ho Chi Minh City, Vietnam

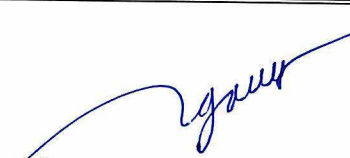
28 August 2025


INTERIM SEPARATE INCOME STATEMENT  
For the six-month period ended 30 June 2025

VND

Code	ITEMS	Notes	For the six-month period ended 30 June 2025	For the six-month period ended 30 June 2024
21	1. Finance income	15	2,258,072,860,527	1,245,187,058,691
22 23	2. Finance expenses - In which: Interest expenses	16	(796,385,136,484) (201,921,606,849)	(372,833,213,565) (215,152,068,789)
26	3. General and administrative expenses	17	(2,675,099,048)	(13,892,644,805)
30	4. Operating profit		1,459,012,624,995	858,461,200,321
32	5. Other expenses		(452,817)	-
40	6. Other loss		(452,817)	-
50	7. Accounting profit before tax		1,459,012,172,178	858,461,200,321
51	8. Current corporate income tax expense	18.1	-	-
60	9. Net profit after tax		1,459,012,172,178	858,461,200,321

  
Vo Thi Phuong Thao  
Preparer

  
Ly Tran Kim Ngan  
Chief Accountant

  
Vu Dang Linh  
General Director

Ho Chi Minh City, Vietnam

28 August 2025

INTERIM SEPARATE CASH FLOW STATEMENT  
For the six-month period ended 30 June 2025

VND

Code	ITEMS	Notes	For the six-month period ended 30 June 2025	For the six-month period ended 30 June 2024
	<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>			
01	<b>Accounting profit before tax</b>		<b>1,459,012,172,178</b>	<b>858,461,200,321</b>
	<i>Adjustments for:</i>			
03	Provisions		552,728,187,112	-
04	Foreign exchange losses (gains) arisen from revaluation of monetary accounts		30,406,076,643	146,625,000,000
05	Profit from investing activities		(2,258,072,860,527)	(1,245,187,058,691)
06	Interest expenses	16	201,921,606,849	215,152,068,789
08	<b>Operating (loss) income before changes in working capital</b>		<b>(14,004,817,745)</b>	<b>(24,948,789,581)</b>
09	Decrease (increase) in receivables		2,720,320,117	(52,965,714)
11	Increase (decrease) in payables		44,096,375	1,641,560,876
12	Decrease (increase) in prepaid expenses		10,686,790,283	11,027,194,028
14	Interest paid		(198,389,366,377)	(236,542,445,167)
20	<b>Net cash flows used in operating activities</b>		<b>(198,942,977,347)</b>	<b>(248,875,445,558)</b>
	<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>			
23	Loans to other entities and term deposits		(3,855,365,090,880)	(2,853,251,167,833)
24	Collections from borrowers and term deposits		2,155,796,969,380	2,117,850,000,000
27	Interest and dividends received		2,169,311,105,005	1,251,978,560,401
30	<b>Net cash flows from investing activities</b>		<b>469,742,983,505</b>	<b>516,577,392,568</b>
	<b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>			
31	Capital contribution	14.1	174,490,000,000	-
32	Capital redemption	14.1	(3,241,610,000)	(4,830,000,000)
34	Repayment of borrowings	13.1	-	(300,000,000,000)



# Mobile World Investment Corporation

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INTERIM SEPARATE CASH FLOW STATEMENT (continued)  
For the six-month period ended 30 June 2025

VND

Code	ITEMS	Notes	For the six-month period ended 30 June 2025	For the six-month period ended 30 June 2024
40	Net cash flows from (used in) financing activities		171,248,390,000	(304,830,000,000)
50	Net decrease in cash for the period		442,048,396,158	(37,128,052,990)
60	Cash and cash equivalents at beginning of period		10,166,536,777	286,884,379,540
70	Cash at end of period	4	452,214,932,935	249,756,326,550



Vo Thi Phuong Thao  
Preparer



Ly Tran Kim Ngan  
Chief Accountant



Vu Dang Linh  
General Director



Ho Chi Minh City, Vietnam

28 August 2025

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS  
as at 30 June 2025 and for the six-month period then ended

# 1. CORPORATE INFORMATION

Mobile World Investment Corporation ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Enterprise Registration Certificate ("ERC") No. 0306731335 issued by the Department of Planning and Investment (the "DPI") of Binh Duong Province on 16 January 2009, and the latest amended 35<sup>th</sup> ERC dated on 18 July 2025.

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The current principal activity of the Company is to manage investments in subsidiaries.

The Company's head office is located at No. 222, Yersin Street, Thu Dau Mot Ward, Ho Chi Minh City, Vietnam and operating office is located at MWG Tower, Lot T2-1.2, D1 Street, Saigon Hi-tech Park, Ho Chi Minh City, Vietnam.

## Corporate structure

As at 30 June 2025, the Company has six (6) direct subsidiaries as follows:

Name	Location	Principal activities	Percentage of ownership and voting rights (%)	
			30 June 2025	31 December 2024
Name of subsidiaries				
The Gioi Di Dong Joint Stock Company	Ho Chi Minh City, Vietnam	Trading of electronic products	99.95	99.95
Bach Hoa Xanh Technology and Investment Joint Stock Company	Ho Chi Minh City, Vietnam	Investment management	94.99	94.99
Tran Anh Digital World Joint Stock Company (*)	Ha Noi City, Vietnam	Trading of electronic products	99.33	99.33
The Gioi Di Dong Information Technology Limited Company	Ho Chi Minh City, Vietnam	Information Technology	100.00	100.00
4K Farm Joint Stock Company (*)	Ba Ria – Vung Tau Province, Vietnam	Agriculture	99.99	99.99
Conscientious Installation - Repair – Maintenance Service Joint Stock Company	Ho Chi Minh City, Vietnam	Repair and maintenance services	99.99	99.99

(\*) As of the reporting date, these companies are in the process of completing the necessary procedures for dissolution.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended

## **2. BASIS OF PREPARATION**

### **2.1 Purpose of preparing the interim separate financial statements**

The Company has subsidiaries as disclosed in Note 9.1. The Company prepared these interim separate financial statements to meet the prevailing requirements in relation to disclosure of information, specifically the Circular No. 96/2020/TT-BTC on disclosure of information on the securities market. In addition, as required by these regulations, the Company has also prepared the interim consolidated financial statements of the Company and its subsidiaries ("the Group") for the six-month period ended 30 June 2025 dated 26 August 2025.

Users of the interim separate financial statements should read them together with the said interim consolidated financial statements in order to obtain full information on the interim consolidated financial position, the interim consolidated results of operations and the interim consolidated cash flows of the Company and its subsidiaries.

### **2.2 Accounting standards and system**

The interim separate financial statements of the Company expressed in Vietnam dong ("VND"), are prepared in accordance with the Vietnamese Enterprise Accounting System and Vietnamese Accounting Standard No. 27 - Interim Financial Reporting and other Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- ▶ Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- ▶ Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- ▶ Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- ▶ Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- ▶ Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

Accordingly, the accompanying interim separate financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the interim separate financial position and the interim separate results of operations and the interim separate cash flows of the Company in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

### **2.3 Applied accounting documentation system**

The Company's applied accounting documentation system is the Journal Voucher system.

### **2.4 Fiscal year**

The Company's fiscal year applicable for the preparation of its financial statements starts on 1 January and ends on 31 December.

### **2.5 Accounting currency**

The interim separate financial statements are prepared in VND which is also the Company's accounting currency.



NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended

**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**3.1 Cash**

Cash comprise cash in banks.

**3.2 Receivables**

Receivables are presented in the interim separate balance sheet at the carrying amounts due from customers and other debtors, after provision for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the balance sheet date which are doubtful of being recovered. Increases and decreases to the provision balance are recorded as general and administrative expense in the interim separate income statement.

**3.3 Borrowing costs**

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds and are recorded as expense during the period in which they are incurred.

**3.4 Investments**

*Investments in subsidiaries*

Investments in subsidiaries over which the Company has control are carried at cost.

Distributions from accumulated net profits of the subsidiaries arising subsequent to the date of acquisition are recognised in the interim separate income statement. Distributions from sources which are attributable to period before obtaining controls are considered a recovery of investment and are deducted to the cost of the investment.

*Held-to-maturity investment*

Held-to-maturity investments are stated at their acquisition costs. After initial recognition, held-to-maturity investments are measured at recoverable amount. Any impairment loss incurred is recognised as expense in the consolidated financial statements and deducted against the value of such investments

*Provision for diminution in value of investment*

Provision for diminution in value of the investment is made when there are reliable evidence of the diminution in value of those investments at the balance sheet date. Increases or decreases to the provision balance are recorded as finance expense in the interim separate income statement.

**3.5 Payables and accruals**

Payables and accruals are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Company.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)****3.6 Foreign currency transactions**

Transactions in currencies other than the Company's reporting currency of VND are recorded at the actual transaction exchange rates at transaction dates which are determined as follows:

- Transactions resulting in liabilities are recorded at the selling exchange rates of the commercial banks designated for payment; and

At the end of the period, monetary balances denominated in foreign currencies are translated at the actual exchange rates at the interim balance sheet dates which are determined as follows:

- Monetary liabilities are translated at selling exchange rate of the commercial bank where the Company conducts transactions regularly.

All foreign exchange differences incurred are taken to the interim separate income statement.

**3.7 Share capital****Ordinary shares**

Ordinary shares are recognised at issuance price less incremental costs directly attributable to the issue of shares, net of tax effects. Such costs are recognised as a deduction from share premium.

**Share premium**

Share premium is the difference between the par value and the issuance price of the shares, minus the actual expenses incurred for the issuance of the shares.

**Treasury shares**

Own equity instruments which are reacquired (treasury shares) are recognised at cost and deducted from equity. No gain or loss is recognised in profit or loss upon purchase, sale, issue or cancellation of the Company's own equity instruments.

**3.8 Appropriation of net profits**

Net profit after tax (excluding negative goodwill arising from a bargain purchase) is available for appropriation to shareholders after approval in the annual general meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Company maintains the following reserve funds which are appropriated from the Company's net profit as proposed by the Board of Directors and subject to approval by shareholders at the annual general meeting.

**Bonus and welfare fund**

This fund is set aside for the purpose of pecuniary rewarding and encouraging, common benefits and improvement of the employees' benefits, and presented as a liability on the interim separate balance sheet.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended

**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**3.9 Revenue recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognised:

*Interest income*

Interest income is recognised as the interest accrues (taking into account the effective yield on the asset) unless collectability is in doubt.

*Dividends income*

Dividend income is recognised when the Company's entitlement as an investor to receive the dividend is established.

**3.10 Taxation**

*Current income tax*

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the balance sheet date.

Current income tax is charged or credited to the interim separate income statement, except when it relates to items recognised directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Company to offset current tax assets against current tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

*Deferred tax*

Deferred tax is provided using the liability method on temporary differences at the balance sheet date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognised for all taxable temporary differences.

Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Previously unrecognised deferred tax assets are re-assessed at each balance sheet date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the assets is realised or the liability is settled based on tax rates and tax laws that have been enacted at the balance sheet date.



NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended

**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**3.10 Taxation (continued)**

Deferred income tax is charged or credited to the interim separate income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Company to offset current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority.

**3.11 Related parties**

Parties are considered to be related parties of the Company if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Company and other party are under common control or under common significant influence. Related parties can be enterprise or individual, including close members of the family of any such individual.

**4. CASH**

	VND	
	30 June 2025	31 December 2024
Cash at banks	<u>452,214,932,935</u>	<u>10,166,536,777</u>

**5. HELD-TO-MATURITY INVESTMENT**

	VND	
	30 June 2025	31 December 2024
Term deposit (i)	2,913,000,000,000	1,385,500,000,000
Others (ii)	<u>3,053,198,837,207</u>	<u>3,794,822,000,323</u>
<b>TOTAL</b>	<b><u>5,966,198,837,207</u></b>	<b><u>5,180,322,000,323</u></b>

(i) This represents term deposits in VND with maturity terms of less than 1 year and earning interest at the applicable interest rate.

(ii) This represents investment in bonds and other investment with maturity terms from 6 months to less than 1 year and earning interest at the applicable interest rate.

**6. SHORT-TERM LOAN RECEIVABLES**

	VND	
	30 June 2025	31 December 2024
Securities companies (i)	<u>1,788,000,000,000</u>	<u>877,000,000,000</u>

(i) Loan receivables represent unsecured loans to third parties with the term of six months and earning interest at the applicable interest rate.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended

**7. OTHER SHORT-TERM RECEIVABLES**

	VND	
	30 June 2025	31 December 2024
Bank interest receivables	86,232,319,438	25,520,479,458
Lending interest receivables	55,526,493,161	30,118,381,631
Bond interest receivables	34,960,351,094	32,318,547,082
<b>TOTAL</b>	<b>176,719,163,693</b>	<b>87,957,408,171</b>

**8. LONG-TERM PREPAID EXPENSES**

	VND	
	30 June 2025	31 December 2024
Loan arrangement fee	3,566,831,587	14,267,326,363

**9. LONG-TERM INVESTMENTS**

	VND	
	30 June 2025	31 December 2024
Investments in subsidiaries (Note 9.1)	20,136,758,211,707	20,136,758,211,707
Provision for long-term investments (Note 9.1)	(700,877,502,760)	(148,149,315,648)
<b>TOTAL</b>	<b>19,435,880,708,947</b>	<b>19,988,608,896,059</b>

## 9. LONG-TERM INVESTMENTS (continued)

Details of investments in subsidiaries are as follows:

(\*) As of the reporting date, these companies are in the process of completing the necessary procedures for dissolution.



NOTES TO THE INTEROM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended

#### 10. TAX AND OTHER RECEIVABLES FROM THE STATE

	31 December 2024	Increase during the period	Decrease during the period	VND 30 June 2025
<b>Receivables</b>				
Corporate income tax	4,043,554,524	-	-	4,043,554,524
Value added tax	29,035,501	128,512,041	(157,547,542)	-
<b>TOTAL</b>	<b>4,072,590,025</b>	<b>128,512,041</b>	<b>(157,547,542)</b>	<b>4,043,554,524</b>

#### 11. SHORT-TERM ACCRUED EXPENSES

	30 June 2025	31 December 2024
Cost of hedging exchange rate	328,696,396,453	251,015,319,915
Interest expense	18,239,033,905	14,706,793,433
Others	800,032,503	873,660,003
<b>TOTAL</b>	<b>347,735,462,861</b>	<b>266,595,773,351</b>

#### 12. SHORT-TERM OTHER PAYABLES

	30 June 2025	31 December 2024
Dividend payment (*)	1,478,456,763,000	-
Others	1,667,248,336	1,549,524,356
<b>TOTAL</b>	<b>1,480,124,011,336</b>	<b>1,549,524,356</b>

(\*) In accordance with Shareholders' Resolution No.01/NQ/ĐHĐCĐ/2025 dated 26 April 2025 and Shareholders' Resolution No.09/NQ/HĐQT-2025 dated 11 June 2024, General Shareholder and Board of Director of the Company approved the payment of dividends of year 2024 in form of cash to existing Shareholders at 10% of par value of ordinary shares.

# Mobile World Investment Corporation

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NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended

## 13. LOANS

	31 December 2024	Decrease during the period	Foreign exchange difference	VND 30 June 2025
Loan current portion (Note 13.1)	5,948,525,000,000	-	(47,275,000,000)	5,901,250,000,000
<i>In which:</i>				
Payable amount				
Short-term loan	5,948,525,000,000			5,901,250,000,000
<b>13.1 Loan from banks</b>				

The Company obtained these unsecured loans with floating rates to finance its working capital requirements, details are as follows:

	30 June 2025	Maturity date
<i>Bank loans</i>		
	VND	Original USD
Unsecured long-term bank loan – current portion	5,901,250,000,000	250,000,000
		16 September 2025

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended

14. OWNERS' EQUITY

14.1 Increase and decrease in owners' equity

	Share capital	Share premium	Treasury shares	Undistributed earnings	VND Total
<b>For the six-month period ended 30 June 2024</b>					
31 December 2023	14,633,767,160,000	522,021,325,200	(9,783,280,000)	2,911,539,823,645	18,057,545,028,845
Net profit for the period	-	-	-	858,461,200,321	858,461,200,321
Shares repurchase	-	-	(4,830,000,000)	-	(4,830,000,000)
Shares cancelation	(11,325,390,000)	-	11,325,390,000	-	-
Cash dividends	-	-	-	(730,957,694,000)	(730,957,694,000)
30 June 2024	14,622,441,770,000	522,021,325,200	(3,287,890,000)	3,039,043,329,966	18,180,218,535,166
<b>For the six-month period ended 30 June 2025</b>					
31 December 2024	14,622,441,770,000	522,021,325,200	(7,599,680,000)	4,808,883,882,057	19,945,747,297,257
Shares issuance ESOP (i)	174,490,000,000	-	-	-	174,490,000,000
Net profit for the year	-	-	-	1,459,012,172,178	1,459,012,172,178
Shares repurchase (ii)	-	-	(3,241,610,000)	-	(3,241,610,000)
Cash dividends (iii)	-	-	-	(1,478,456,763,000)	(1,478,456,763,000)
30 June 2025	14,796,931,770,000	522,021,325,200	(10,841,290,000)	4,789,439,291,235	20,097,551,096,435

(i) In accordance with Shareholders' Resolution No.01/NQ/ĐHĐCĐ/2025 dated 26 April 2025 and BOD' Resolution No.06/NQ/HĐQT-2025 dated 19 April 2025, General Shareholder and Board of Director of the Company approved the plan to issue shares under the employee stock option program for key management personnel of the Company and its subsidiaries has been approved, with a total of 17,449,000 shares to be issued, equivalent to an increase the corresponding share capital of VND 174,490,000,000. On 29 April 2025, the Company received 34th ERC issued by Department of Finance of Binh Duong Province approving the decrease in share capital VND 14,622,441,770,000 to VND 14,796,931,770,000.

(ii) On 24 June 2025, the Company completed repurchase transaction related 324,161 treasury shares of quitting employees under the ESOP issuance policy with amounting VND 3,241,610,000 in accordance with Report on results repurchase of treasury share and Report on change in number of shares with voting rights. Therefore, the number of treasury shares of the Company increased from 759,968 shares to 1,084,129 shares.

(iii) In accordance with Shareholders' Resolution No.01/NQ/ĐHĐCĐ/2025 dated 26 April 2025 and BOD' Resolution No.09/NQ/HĐQT-2025 dated 25 June 2025, General Shareholder and Board of Director of the Company approved the payment of dividends of year 2024 in form of cash to existing Shareholders at 10% of par value of ordinary shares.



NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended

**14. OWNERS' EQUITY (continued)**

**14.2 Capital transactions with owners and distribution of dividends**

	VND	
	<i>For the six-month period ended 30 June 2025</i>	<i>For the six-month period ended 30 June 2024</i>
<b>Share capital</b>		
As at 31 December	14,622,441,770,000	14,633,767,160,000
Issue shares	174,490,000,000	-
Shares cancelation	-	(11,325,390,000)
As at 30 June	<u>14,796,931,770,000</u>	<u>14,622,441,770,000</u>
<b>Dividends declared and paid during the period</b>		
Dividends by cash declared	1,478,456,763,000	730,957,694,000

**14.3 Shares – ordinary shares**

	<i>Number of shares</i>	
	<i>30 June 2025</i>	<i>31 December 2024</i>
Authorized shares	1,479,693,177	1,462,244,177
Issued and paid-up shares		
<i>Ordinary shares</i>	1,479,693,177	1,462,244,177
Treasury shares		
<i>Ordinary shares</i>	(1,084,129)	(759,968)
Shares in circulation		
<i>Ordinary shares</i>	1,478,609,048	1,461,484,209

The holders of the ordinary shares are entitled to receive dividends as and when declared by the Company. Each ordinary share with par value of VND 10,000 carries one vote per share without restriction.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended

**15. FINANCE INCOME**

	VND	
	<i>For the six-month period ended 30 June 2025</i>	<i>For the six-month period ended 30 June 2024</i>
Dividends	1,998,891,941,040	1,049,418,269,044
Bond interest income	121,164,931,894	85,675,306,761
Deposit interest income	95,870,757,503	27,287,488,342
Loan interest income	42,145,230,090	82,805,994,544
<b>TOTAL</b>	<b><u>2,258,072,860,527</u></b>	<b><u>1,245,187,058,691</u></b>

**16. FINANCE EXPENSES**

	VND	
	<i>For the six-month period ended 30 June 2025</i>	<i>For the six-month period ended 30 June 2024</i>
Provisions	552,728,187,112	-
Interest expenses	201,921,606,849	215,152,068,789
Foreign exchange losses	30,406,076,643	146,625,000,000
Loan arrangement fee	10,700,494,776	11,056,144,776
Others	628,771,104	-
<b>TOTAL</b>	<b><u>796,385,136,484</u></b>	<b><u>372,833,213,565</u></b>

**17. GENERAL AND ADMINISTRATIVE EXPENSES**

	VND	
	<i>For the six-month period ended 30 June 2025</i>	<i>For the six-month period ended 30 June 2024</i>
Consultant fee	1,437,122,499	1,414,869,371
External service expenses	700,454,543	11,979,913,539
Other	537,522,006	497,861,895
<b>TOTAL</b>	<b><u>2,675,099,048</u></b>	<b><u>13,892,644,805</u></b>

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended

## 18. CORPORATE INCOME TAX

The statutory corporate income tax ("CIT") rate applicable to the Company is 20% of taxable profits.

The Company's tax returns are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, amounts reported in the interim separate financial statements could change at a later date upon final determination by the tax authorities.

### 18.1 CIT expense

Reconciliation between CIT expense and the accounting profit before tax multiplied by CIT rate is presented below:

	VND	
	<i>For the six-month period ended 30 June 2025</i>	<i>For the six-month period ended 30 June 2024</i>
<b>Accounting profit before tax</b>	<b>1,459,012,172,178</b>	<b>858,461,200,321</b>
At CIT rate of 20% applicable to the Company	291,802,434,436	171,692,240,064
<i>Adjustment:</i>		
Dividend income	(399,778,388,208)	(209,883,653,809)
Tax losses not yet recognised deferred tax	107,975,953,772	38,191,413,745
<b>CIT expense</b>	<b>-</b>	<b>-</b>

### 18.2 Current tax

The current tax payable is based on taxable profit for the year. The taxable profit of the Company for the year differs from the accounting profit as reported in the interim separate income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are not taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted at the balance sheet date.



NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended

**19. TRANSACTIONS WITH RELATED PARTIES**

List of related parties that have a controlling relationship with the Company during the year and as at 30 June 2025 is as follows:

<i>Related parties</i>	<i>Relationship</i>
The Gioi Di Dong Joint Stock Company	Subsidiary
Bach Hoa Xanh Technology and Investment Joint Stock Company	Subsidiary
Tran Anh Digital World Joint Stock Company	Subsidiary
The Gioi Di Dong Information Technology Limited Company	Subsidiary
4K Farm Joint Stock Company	Subsidiary
Conscientious Installation - Repair – Maintenance Service Joint Stock Company	Subsidiary
Bach Hoa Xanh Trading Joint Stock Company	Indirect subsidiary
An Khang Pharma Pharmacy Joint Stock Company	Indirect subsidiary
MWG (Cambodia) Co., Ltd	Indirect subsidiary
PT Era Blu Elektronik	Jointly controlled entity
Mr Nguyen Duc Tai	Chairman
Mr Pham Van Trong	Member of BOD
Mr Doan Van Hieu Em	Member of BOD
Mr Thomas Lanyi	Member of BOD
Mr Robert Willett	Member of BOD
Mr Nguyen Tien Trung	Member of BOD and Chairman of the Board of Audit committee
Mr Do Tien Si	Member of BOD
Mr Vu Dang Linh	General Director (from 3 April 2025)

Significant transactions with related parties during the current and previous periods were as follows:

<i>Related parties</i>	<i>Relationship</i>	<i>Transactions</i>	<i>VND</i>	
			<i>Current year</i>	<i>Previous year</i>
The Gioi Di Dong Joint Stock Company	Subsidiary	Dividend	1,998,891,941,040	1,049,418,269,044
		Collection of		
		lending	-	1,087,350,000,000
		Interest income	-	67,550,765,971
Mr Robert Willett	Member of the Board of Directors	Consulting fee	1,210,522,500	1,553,449,258

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended

**20. EVENTS AFTER THE BALANCE SHEET DATE**

There is no matter or circumstance that has arisen since the balance sheet date that requires adjustment or disclosure in the interim separate financial statements of the Company.



Vo Thi Phuong Thao  
Preparer



Ly Tran Kim Ngan  
Chief Accountant



Vu Dang Linh  
General Director

Ho Chi Minh City, Vietnam

28 August 2025



