

No. 02/NQ/ĐHĐCĐ/ĐMX-2026

Ho Chi Minh City, February 27, 2026

**RESOLUTION
ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2026
DIEN MAY XANH INVESTMENT JOINT STOCK COMPANY**

Pursuant to:

- *The Law on Enterprises No. 59/2020/QH14 was approved by the National Assembly on June 17, 2020 and its amendments and supplements;*
- *Decree No. 168/2025/ND-CP dated 30/06/2025 of the Government on enterprise registration;*
- *The Charter of Dien May Xanh Investment Joint Stock Company (the “Company”) as amended and supplemented from time to time; and*
- *Minutes of the Annual General Meeting of Shareholders dated 27/02/2026 No. 02/BBH/ĐHĐCĐ/DMX-2026.*

RESOLUTION

Article 1. Approval of the 2025 Board of Directors’ Report mentioned in the Proposal.

Article 2. Approval of the audited Separate and Consolidated Financial Statements for 2024 and 2025.

Article 3. Approving of the Initial Public Offering Plan concurrently with the listing of shares of Dien May Xanh Investment Joint Stock Company (the “IPO Plan”), the details are as follows:

I. Offering plan

No.	Plan	Content
1	Issuer	Dien May Xanh Investment Joint Stock Company
2	Name of the offering shares	Shares of Dien May Xanh Investment Joint Stock Company
3	Type of Offering Shares	Common Shares
4	Par value	10,000 VND/share
5	Current charter capital	11,012,835,000,000 VND

No.	Plan	Content
6	Number of shares outstanding	1,101,283,500 shares
7	Number of treasury shares	0 Shares
8	Expected Offering Ratio	Up to 16.2992% of the total number of shares outstanding
9	Expected number of shares to be offered	Up to 179,500,400 shares
10	Total expected offering value at par value	Up to VND 1,795,004,000,000 <i>(In words: One thousand seven hundred and ninety-five billion, not one hundred and four million VND)</i>
11	Expected charter capital after the IPO	Up to VND 12,807,839,000,000 <i>(In words: Twelve thousand eight hundred and seven billion, eight hundred and thirty-nine million VND)</i>
12	Expected number of outstanding shares after the IPO	Up to 1,280,783,900 shares
13	Form of IPO	Initial public offering
14	Target of IPO	Domestic and foreign organizations and individuals who want to buy shares of Dien May Xanh Investment Joint Stock Company and are not subject to prohibition or restriction of the right to buy according to the provisions of law and the Company's Charter
15	Offering price	<p>Authorize the Board of Directors (“BOD”) to decide on the offering price of each share and ensure that the principle of determining the offering price of each share is not lower than the following:</p> <ul style="list-style-type: none"> - The book value of the Company's shares according to the audited 2025 Consolidated Financial Statements is VND 16,163; and - The valuation value of the Company's shares as

No.	Plan	Content
		of 31/12/2025 is determined according to the Valuation Letter No. 223/2026/65 dated 27/02/2026 issued by Vietnam Valuation and Quality Inspection Joint Stock Company.
16	Distribution method	Deliver through a distribution agent. Authorize the BOD to choose the distribution method in accordance with the provisions of law and the needs of the Company at the time of offering
17	Expected IPO Time	In 2026, after being granted a certificate of registration for public offering of shares by the SSC. The specific time of offering is decided by the BOD in accordance with the Law on Securities and relevant legal provisions
18	Plan to ensure compliance with regulations on foreign ownership limit (FOL)	The General Meeting of Shareholders (“AGM”) authorizes the BOD to approve the IPO Plan to ensure that the offering of shares meets the regulations on the FOL in the Company
19	Handling plan in case the shares have not been fully distributed	<p>For all shares that have not been fully distributed in the offering (including the number of shares that investors do not register to buy, the number of shares that investors have registered to buy but do not make the purchase payment, the number of odd shares), the General Meeting of Shareholders authorizes the BOD to continue offering to other investors in accordance with the law.</p> <p>In case the BOD redistributes the shares that have not been fully distributed, the AGM authorizes the BOD to (i) determine the criteria and list of investors who are allowed to purchase shares that have not been fully distributed and (ii) decide on the offering price for these investors provided that the offering price is not lower than the offering price for investors who have registered to participate in the offering initially. The number of shares that have not been fully distributed upon re-offering will be restricted from transfer for 01 year from the date of the end of the offering (the date of the end of the collection of money for the purchase of securities offered from investors), and ensure compliance with the provisions of Article 42 of Decree 155 and the conditions specified in Article 195 of the</p>

No.	Plan	Content
		<p>Law on Enterprises and other regulations relevant provisions of current law.</p> <p>In case of expiration of the time for distribution of shares as prescribed by law, including the extension period (if any), if the number of shares is still not fully distributed to other investors, the BOD will cancel the number of shares that are not fully distributed and adjust down the total number of shares offered for sale according to the actual number of shares that have been allocated in the offering.</p>
20	Transfer Restrictions	<p>All shares offered for sale (excluding the number of shares that have not been fully distributed in the initial offering distributed by the BOD following the handling plan in case the shares have not been fully distributed as mentioned above) will be freely transferred; and</p> <p>The number of undistributed shares in the initial offering will be distributed by the BOD in case the undistributed shares mentioned in Section 19 above will be restricted from transfer for 01 year from the end of the offering (the end date of the collection of money for the purchase of securities offered from investors)</p>
21	Cancellation of the IPO	The offering will be canceled in the cases specified in Article 28 of the Law on Securities 2019
22	Plan to refund money to investors who register to buy shares in case the IPO is canceled	<p>In case the SSC decides to cancel the offering of shares as prescribed in Article 28 of the Law on Securities, within 07 (seven) working days from the date the SSC decides to cancel the offering of shares, the Issuer will publish information about the cancellation of the offering of shares on 01 (one) electronic newspaper or print newspaper in 03 (three) consecutive issues and withdraw the issued number of shares, and refund money to investors within 15 (fifteen) days from the date the offering is canceled</p>

II. Purpose of the IPO

Dien May Xanh Investment Joint Stock Company conducts an initial public offering of shares at the same time as registering for listing on the Stock Exchange for the following purposes:

- increase the transparency, reputation and brand of the Company;

- increase access to diverse capital sources, serving the Company’s growth strategy;
- improve the financial capacity of the Company, repay loans, supplement capital for production and business activities.

III. Plan to use proceeds raised from the IPO

The entire expected proceeds from the IPO after deducting expenses and fees related to the IPO (consultancy fees, capital use audit fees, fees for issuance of IPO registration certificates, securities distribution fees, etc.) will be used to pay short-term loans to credit institutions. The disbursement time is expected in 2026.

Depending on the actual proceeds from the IPO after deducting related expenses and fees, the AGM authorizes and assigns the BOD to develop a detailed capital use plan based on the specific situation of the Company, decide on the allocation of proceeds from the IPO, the priority order of capital use and/or amendment, supplementation and adjustment of the proceeds use plan in accordance with the Company’s business operations, including the use of proceeds from the temporarily idle offering due to the disbursement deadline according to the proceeds use plan to deposit bank savings, ensure maximum benefits for shareholders and comply with legal regulations and the Company’s Charter. In case of any adjustment or change in the capital use plan, the proceeds from the IPO, the BOD shall ensure compliance with the provisions of Clause 2, Article 9 of Decree 155 and report to the AGM at the nearest meeting.

Plan to make up for the shortfall of expected proceeds raised from the IPO: In case the IPO fails to raise sufficient proceeds as planned for the above-mentioned use purposes, the BOD may decide on options including but not limited to: (i) use the Company’s own capital and/or (ii) adjust the implementation schedule of the proceeds use plan to ensure the planned business purpose.

IV. Approval of centralized securities registration, stock listing registration

The AGM (“AGM”) approved that all shares of the Company will be centrally registered at the Vietnam Securities Depository and Clearing Corporation (“VSDC”) and registered for listing on the Ho Chi Minh City Stock Exchange (“HOSE”) after the end of the IPO in accordance with the provisions of the IPO Plan and the provisions of the law on securities and the securities market take effect from time to time. In case after the end of the IPO, the Company meets the conditions for becoming a public company but does not meet the conditions for listing shares in accordance with the provisions of current law, the Company commits to carry out the registration of stock trading on Upcom organized by the Hanoi Stock Exchange in accordance with law.

V. Approval of the BOD to fully decide, organize and implement the following tasks, including but not limited to:

- Supplementing and/or adjusting the offering plan depending on the actual situation at the time of offering or at the request of the competent authority to

successfully carry out the initial public offering;

- Approve the detailed offering plan and select a specific time to implement this offering plan in order to apply for approval/registration with competent State agencies and implement the initial public offering of shares in practice;
- Decide on the minimum and maximum number of shares each investor can register to buy in the offering, ensuring compliance with current legal provisions;
- Decide on specific contents, negotiation, signing and organization of the implementation of contracts, agreements, written commitments and documents related to the offering of shares, including but not limited to documents in the list of dossiers of registration for initial public offering of shares in accordance with the offering plan and the provisions of the securities law;
- Decide on the amendment, supplementation and detailed explanation of the offering dossier in accordance with the actual situation or at the request of the competent State agency in order to implement the offering plan to ensure the best interests of shareholders and the Company and in accordance with the provisions of current law;
- Formulate and decide on a plan to ensure that the offering of shares meets the regulations on foreign ownership ratio;
- Choose the appropriate time to implement the offering plan after receiving the approval of the SSC and competent State agencies, ensuring compliance with the provisions of law;
- Formulate and decide on a detailed plan to use capital for the proceeds from the offering; change the plan to use the proceeds from the offering depending on the actual operation of the Company at the time of the offering, ensuring compliance with the law. In case of changing the plan to use capital from the offering, the BOD shall report to the AGM at the nearest meeting;
- Decide in detail the handling plan for the number of shares that have not been fully distributed (if any) in accordance with law;
- Carry out the necessary procedures to report the results of the offering to the SSC;
- Implement the plan to use the proceeds from the offering in accordance with the purpose of the offering, ensure the interests of shareholders and the Company, comply with the provisions of law and report to the AGM at the latest meeting;
- Deciding and carrying out procedures for changing the company's enterprise registration contents (including carrying out procedures for registering changes in charter capital after the end of the offering); amendments/supplements to provisions on the level of charter capital, number of outstanding shares in the Company's Charter and other procedures/tasks related to the increase of charter capital mentioned above with competent State agencies and relevant units;

- Organize the implementation of tasks related to the centralized registration of the Company’s shares at the Vietnam Securities Depository and Clearing Corporation and registration for listing at the Ho Chi Minh City Stock Exchange (HOSE) or registration for stock trading on the Upcom trading system (“Registration and Listing”) within the prescribed time of current law, including but not limited to the following tasks: (i) Deciding and signing dossiers and documents to be submitted to competent agencies/organizations related to the Registration and Listing in accordance with the provisions of law; (ii) Working and explaining to competent agencies/organizations about the Registration and Listing dossier and other matters related to the Registration and Listing; and (iii) Decide and perform other tasks that the BOD deems necessary to successfully carry out the Registration and Listing procedures;
- In addition to the above authorized contents, the BOD has the full right to decide and organize the implementation of (i) other necessary tasks and procedures to ensure the successful implementation of the offering; (ii) tasks, procedures, notification of the maximum foreign ownership rate in the Company in accordance with the law; (iii) the work and procedures for Registration and Listing; and (iv) other tasks and procedures arising from and/or related to the offering, registration and listing of the Company’s shares.
- The BOD is assigned and authorized to the Chairman of the BOD and/or the General Director of the Company to proactively decide and promulgate dossiers and documents and organize the implementation of part or all of the above tasks

Article 4. Approval of the dividend payment from undistributed retained earnings based on the Company’s audited consolidated financial statements as of December 31, 2025, specifically:

- Stock Type: Common Stock
- Par value of shares: 10,000 VND/share
- Total dividend: Up to VND 3,200 billion
- Dividend payment method: In cash
- Payment time: After the IPO according to the IPO plan approved in Article 3 of this Resolution
- Authorize the BOD: Decide on the payment amount (total dividend not exceeding VND 3,200 billion) and the specific payment ratio, record date and carry out all relevant legal procedures to complete the payment.

Article 5. Approval of the business plan for the fiscal year 2026 and 2027:

Criteria	Year 2025	Year 2026	Year 2027

	Actual	Plan	% year-on-year change	Plan	% year-on-year change
Net Revenue	109,479	122,500	11.9%	135,000	10.2%
Profit after tax	5,802	7,350	26.7%	8,472	15.3%
Net profit margin	5.3%	6.0%	13.2%	6.3%	4.6%
ROE	31.1%	37.0%	18.9%	34.8%	-5.9%
Dividend ratio (% of par value of shares)	349.5%	25.0% (*)	-92.9%	28.7% (**)	14.8%

() The dividend ratio in 2026 is calculated on the plan to pay cash dividends (total dividends up to VND 3,200 billion) from retained earnings as of December 31, 2025 based on the audited consolidated financial statements for 2025 and based on the assumption that the Company successfully issues 179,500,400 shares according to the IPO Plan approved in Article 3 of this Resolution.*

*(**) The dividend ratio in 2027 is estimated based on the plan to pay 50% of the after-tax profit of 2026 and based on the assumption that the Company successfully issues 179,500,400 shares according to the IPO Plan approved in Article 3 of this Resolution.*

Article 6. Approval of the direction of researching long-term incentive schemes for key management to synchronize the interests of the key management with the Company's long-term growth strategy and value, such as stock options or equivalent mechanism in accordance with the provisions of the law.

Article 7. Approval of the remuneration of members of the BOD and the Audit Committee in 2026.

The AGM approves the remuneration of members of the BOD and the Audit Committee in 2026 as follows:

- 6.1 The total remuneration for non-executive members of the BOD in 2026 is VND 0.
- 6.2 The remuneration for members of the Audit Committee in 2026 is VND 0.

Article 8. Approval of the selection of an independent audit firm for 2026.

The AGM authorized the BOD to select an independent auditing firm for the fiscal year 2026 as one of the following 4 auditing firms:

- KPMG Co., Ltd. (KPMG).
- PwC (Vietnam) Co., Ltd. (PwC).
- Ernst & Young Vietnam Co., Ltd. (E&Y).
- Deloitte Vietnam Co., Ltd.

Article 9. Approval of the authorization for the BOD to executive the above-mentioned articles; and authorize the Chairman of the BOD and/or the CEO to proactively decide and promulgate dossiers and documents and organize the implementation of part or all of the above-mentioned tasks.

Article 10. This Resolution takes effect from the date of signing./.

**ON BEHALF OF THE AGM
CHAIRMAN OF THE BOD**

(signed)

NGUYEN DUC TAI